

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency

P.O. Box 2415

Washington, DC 20013-2415

**Notice FC-93**

1980-B

**For:** State and County Offices

**Farm Credit Guaranteed Loan Lender Reviews**

**Approved by:** Deputy Administrator, Farm Credit Programs

*Carolyn B. Cook*

**1 Overview**

**A**

**Background**

The FmHA Guaranteed Agricultural Lending Agency Handbook provides a reference for handling all guaranteed loan servicing actions. The use of Appendixes B and C are required for guaranteed loan servicing and loss claim reviews. On October 13, 1995, FmHA Instruction 1980-B, section 1980.124 was changed to allow for the capitalization of interest when a lender restructures a guaranteed loan. As a result, the handbook has been revised.

**B**

**Purpose**

This notice provides State and County Offices with an update to the handbook and reminder that the use of Appendixes B and C is required for guaranteed loan loss claim and lender servicing reviews.

**2 Action**

**A**

**Handbook  
Update**

Pages 6-11, 6-12, and 6-15 have been revised to reflect the capitalization of interest requirements. Replace these pages with the revised pages 6-11, 6-12, and 6-15.

Page 6-12a has been added to reflect the capitalization of interest requirements of FmHA Instruction 1980-B. Insert page 6-12a after page 6-12.

Continued on the next page

**Disposal Date**

May 1, 1997

**Distribution**

State Offices; State Offices relay to County  
Offices and Ag Credit Teams

## Notice FC-93

### 2 Action (Continued)

---

#### **A Handbook Update (Continued)**

Appendix B, page A-12 has been revised to reflect the use of FSA 1980-88 for all guaranteed loan writedowns. A previous notice informed State and County Offices of FSA 1980-88. Replace page A-12 with the revised page A-12.

The FmHA Guaranteed Agricultural Lending Agency Handbook, Appendix C has not been changed.

---

#### **B Requirements**

The FmHA Guaranteed Agricultural Lending Agency Handbook, Appendix B is required to be completed for all guaranteed loan loss claims. Appendix C is required to be completed for all lender reviews. Appendixes B and C are not meant to be a replacement for existing State Notices and Instructions. However, information concerning lender reviews and loss claims will include, as a minimum, all of the items included in Appendixes B and C.

---

#### **C Accessing Replacement Pages**

To obtain revised handbook pages, download the following files from the Notices library on BBS:

- lending1.pdf
  - lending2.pdf.
- 

#### **D Contact**

If there are questions about this notice:

- County Offices shall contact the State Office
  - State Offices shall contact the Farm Credit Programs guaranteed Loan Servicing Branch, through the Area Office.
-